### THE WHITE HOUSE WASHINGTON

September 17, 1981

A strong and growing economy is among the surest and most equitable means for unifying the diverse segments of our society, and this Administration is pledged to returning our nation to economic health.

With government and private enterprise working together, we seek to provide economic independence for all Americans and to encourage fuller participation in our economic life by minority Americans.

This Administration is committed to expanded development and encouragement of minority business.

The Secretary of Commerce is charged with carrying out this policy, and he is doing so through such vehicles as the Interagency Council for Minority Business Enterprise, an important arm of the Minority Business Development Agency.

The work of the ICMBE and related programs coupled with the enormous strength of a healthy and expanding economy will help ensure that the minority business community achieves the success for which its members have labored so diligently.

As the minority business sector secures its position in the American marketplace, not only minority Americans but all of our citizens will benefit.

Romed Reagon

#### MINORITY BUSINESS ENTERPRISE PROCUREMENT OPTIONS FOR FY 1982

### Option 1 - Keep Dollar Goal Set by SBA (The Status Quo)

FY 1982 Dollar Goal:

Change in Dollars from FY 1981:

Percentage Change from FY 1981:

MBE Procurement as a Share of Total:

Change in MBE Share from FY 1981:

-\$ 410 Million
-10%
2.9%
-15%

#### Option 2 - Set a Dollar Goal Equal to FY 1981

FY 1982 Dollar Goal:

Change in Dollars from FY 1981:

Percentage Change from FY 1981:

MBE Procurement as a Share of Total:

Change in MBE Share from FY 1981:

-6%

#### Option 3 - Keep the Market Share Constant at FY 1981 Level

FY 1982 Dollar Goal:

Change in Dollars from FY 1981:

Percentage Change from FY 1981:

BE Procurement as a Share of Total:

Change in MBE Share from FY 1981:

\$4,324 Million
+\$ 212 Million
58
3.48

## Option 4 - Set a Dollar Goal Consistent with Last Annual Increase in Market Share (+6%)

FY 1982 Dollar Goal:

Change in Dollars from FY 1981:

Percentage Change from FY 1981:

MBE Procurement as a Share of Total:

Change in MBE Share from FY 1981:

\$4,523 Million
+\$ 411 Million
+10%
3.6%
+6%

## Option 5 - Set a Dollar Goal Consistent with a 20% Per year Dollar Growth Policy

FY 1982 Dollar Goal:

Change in Dollars from FY 1981:

Percentage Change from FY 1981:

MBE Procurement as a Share of Total:

Change in MBE Share from FY 1981:

+\$ 822 Million +20%

3.9%
+15%

# Option 6 - Set a Dollar Goal Consistent with a 3-year Average in Dollar Growth (+31.3%)

FY 1982 Dollar Goal:

Change in Dollars from FY 1981:

Percentage Change From FY 1981:

MBE Procurement as a Share of Total:

Change in MBE Share from FY 1981:

+31.3%

4.2%

+23.5%

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### Dollar Growth (+39%)

FY 1982 Dollar Goal: Change in Dollars from FY 1981: Percentage Change from FY 1981: MBE Procurement as a Share of Total: Change in MBE Share from FY 1981: \$5,716 Million +\$1,604 Million +39% 4.5% +32%